

# Lake Havasu South Point HOA

## Profit and Loss

August 2024

	TOTAL
Income	
HOA Dues	
99.1 HOA Dues July 24	275.00
99.11 HOA Dues August 24	4,950.00
99.12 HOA Dues September	275.00
99.13 HOA Dues October 24	275.00
99.14 HOA Dues November 24	275.00
99.15 HOA Dues December 24	275.00
<b>Total HOA Dues</b>	<b>6,325.00</b>
Interest earned	12.25
Late Fee	50.00
<b>Total Income</b>	<b>\$6,387.25</b>
GROSS PROFIT	<b>\$6,387.25</b>
Expenses	
Legal & accounting services	
Accounting fees	36.05
<b>Total Legal &amp; accounting services</b>	<b>36.05</b>
Pool and Spa	
Pool Cleaning	510.00
Pool Heating	944.09
Pool Repairs and Maintenance	157.68
<b>Total Pool and Spa</b>	<b>1,611.77</b>
Property Maintenance	
Landscaping Services	750.00
Pest Control Services	80.00
Property Manager	550.00
<b>Total Property Maintenance</b>	<b>1,380.00</b>
Repairs & maintenance	
Electrical Services	3,760.30
<b>Total Repairs &amp; maintenance</b>	<b>3,760.30</b>
Utilities	
Disposal & waste fees	342.53
Electricity	497.25
Water & sewer	1,782.09
<b>Total Utilities</b>	<b>2,621.87</b>
<b>Total Expenses</b>	<b>\$9,409.99</b>
NET OPERATING INCOME	<b>\$-3,022.74</b>
NET INCOME	<b>\$-3,022.74</b>

# Lake Havasu South Point HOA

## Balance Sheet

As of August 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	36,436.06
First Savings Bank CD	15,000.00
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	3,119.55
<b>Total Bank Accounts</b>	<b>\$54,625.61</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$54,625.61</b>
<b>TOTAL ASSETS</b>	
<b>\$54,625.61</b>	
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Opening balance equity	39,252.88
Retained Earnings	13,036.61
Net Income	2,336.12
<b>Total Equity</b>	<b>\$54,625.61</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$54,625.61</b>