



Financial Report

July 2024

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Profit and Loss

July 2024

	TOTAL
Income	
HOA Dues	
99.1 HOA Dues July 24	5,225.00
99.11 HOA Dues August 24	275.00
Total HOA Dues	5,500.00
Interest earned	13.25
Sale Disclosure Fee	400.00
Sale Transfer Fee	1,200.00
Total Income	\$7,113.25
GROSS PROFIT	\$7,113.25
Expenses	
Legal & accounting services	
Accounting fees	30.90
Total Legal & accounting services	30.90
Office expenses	
Shipping & postage	19.70
Total Office expenses	19.70
Pool and Spa	
Pool Cleaning	735.00
Total Pool and Spa	735.00
Property Maintenance	
Club House Cleaning & Supplies	37.71
Landscaping Services	2,150.00
Pest Control Services	350.00
Property Manager	550.00
Total Property Maintenance	3,087.71
Repairs & maintenance	
Landscaping Supplies and Repairs	81.08
Total Repairs & maintenance	81.08
Utilities	
Disposal & waste fees	400.99
Electricity	494.40
Water & sewer	1,690.73
Total Utilities	2,586.12
Total Expenses	\$6,540.51
NET OPERATING INCOME	\$572.74
NET INCOME	\$572.74

Lake Havasu South Point HOA

Balance Sheet

As of July 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	37,223.81
First Savings Bank CD	15,000.00
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	5,354.54
Total Bank Accounts	\$57,648.35
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$57,648.35
TOTAL ASSETS	\$57,648.35
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	13,036.61
Net Income	5,358.86
Total Equity	\$57,648.35
TOTAL LIABILITIES AND EQUITY	\$57,648.35