



Financial Report

June 2024

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Profit and Loss

June 2024

	TOTAL
Income	
HOA Dues	
97 HOA Dues April 24	428.85
98 HOA Dues May 24	275.00
99 HOA Dues June 24	4,844.23
99.1 HOA Dues July 24	275.00
Total HOA Dues	5,823.08
Interest earned	10.93
Late Fee	176.92
Unapplied Cash Payment Income	0.00
Total Income	\$6,010.93
GROSS PROFIT	\$6,010.93
Expenses	
Legal & accounting services	
Accounting fees	30.90
Total Legal & accounting services	30.90
Pool and Spa	
Pool Cleaning	495.00
Pool Permits	350.00
Total Pool and Spa	845.00
Property Maintenance	
Landscaping Services	750.00
Pest Control Services	130.00
Property Manager	550.00
Total Property Maintenance	1,430.00
Utilities	
Disposal & waste fees	342.53
Electricity	529.78
Water & sewer	1,635.85
Total Utilities	2,508.16
Total Expenses	\$4,814.06
NET OPERATING INCOME	\$1,196.87
NET INCOME	\$1,196.87

Lake Havasu South Point HOA

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	36,010.56
First Savings Bank CD	15,000.00
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	5,995.05
Total Bank Accounts	\$57,075.61
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$57,075.61
TOTAL ASSETS	\$57,075.61
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	13,036.61
Net Income	4,786.12
Total Equity	\$57,075.61
TOTAL LIABILITIES AND EQUITY	\$57,075.61