



# **Financial Report**

## **April 2024**

**This report contains the profit and loss statement  
and balance sheet for the  
Southpoint Homeowners Association**

**Created by Treasurer Cindy Cross**

# Lake Havasu South Point HOA

## Profit and Loss

April 2024

	TOTAL
Income	
HOA Dues	
97 HOA Dues April 24	6,050.00
98 HOA Dues May 24	550.00
99 HOA Dues June 24	550.00
99.1 HOA Dues July 24	550.00
99.11 HOA Dues August 24	550.00
99.12 HOA Dues September	550.00
99.13 HOA Dues October 24	275.00
99.14 HOA Dues November 24	275.00
99.15 HOA Dues December 24	275.00
<b>Total HOA Dues</b>	<b>9,625.00</b>
Interest earned	12.45
Other Fees	202.50
<b>Total Income</b>	<b>\$9,839.95</b>
<b>GROSS PROFIT</b>	<b>\$9,839.95</b>
Expenses	
Legal & accounting services	
Accounting fees	30.90
Legal fees	30.00
<b>Total Legal &amp; accounting services</b>	<b>60.90</b>
Office expenses	
Office supplies	43.20
<b>Total Office expenses</b>	<b>43.20</b>
Pool and Spa	
Pool Cleaning	1,180.00
Pool Repairs and Maintenance	1,906.06
<b>Total Pool and Spa</b>	<b>3,086.06</b>
Property Maintenance	
Alarm and Security	300.00
Landscaping Services	750.00
Pest Control Services	70.00
Property Manager	550.00
<b>Total Property Maintenance</b>	<b>1,670.00</b>
Repairs & maintenance	
Buildings	385.88
Landscaping Supplies and Repairs	231.80
<b>Total Repairs &amp; maintenance</b>	<b>617.68</b>

	TOTAL
Utilities	
Disposal & waste fees	342.53
Electricity	477.59
Water & sewer	1,702.56
<b>Total Utilities</b>	<b>2,522.68</b>
<b>Total Expenses</b>	<b>\$8,000.52</b>
NET OPERATING INCOME	<b>\$1,839.43</b>
NET INCOME	<b>\$1,839.43</b>

# Lake Havasu South Point HOA

## Balance Sheet

As of April 30, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	36,087.46
First Savings Bank CD	15,000.00
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	1,751.64
<b>Total Bank Accounts</b>	<b>\$52,909.10</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$52,909.10</b>
<b>TOTAL ASSETS</b>	<b>\$52,909.10</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	
Opening balance equity	39,252.88
Retained Earnings	13,036.61
Net Income	619.61
<b>Total Equity</b>	<b>\$52,909.10</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$52,909.10</b>