



Financial Report

February 2024

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Profit and Loss

February 2024

	TOTAL
Income	
HOA Dues	
93 December Dues	275.00
94 HOA Dues January 24	550.00
95 HOA Dues February 24	6,050.00
96 HOA Dues March 24	825.00
97 HOA Dues April 24	375.00
Total HOA Dues	8,075.00
Interest earned	15.71
Late Fee	100.00
Sale Disclosure Fee	400.00
Sale Transfer Fee	1,200.00
Total Income	\$9,790.71
GROSS PROFIT	\$9,790.71
Expenses	
Legal & accounting services	
Accounting fees	30.90
Tax Preparation	495.00
Total Legal & accounting services	525.90
Office expenses	
Shipping & postage	32.72
Total Office expenses	32.72
Pool and Spa	
Pool Cleaning	480.00
Total Pool and Spa	480.00
Property Maintenance	
Landscaping Services	750.00
Property Manager	550.00
Total Property Maintenance	1,300.00
Repairs & maintenance	
Other/Misc	38.73
Total Repairs & maintenance	38.73
Taxes paid	
State Taxes	50.00
Total Taxes paid	50.00
Utilities	
Disposal & waste fees	342.53
Electricity	599.69

Lake Havasu South Point HOA

Profit and Loss

February 2024

	TOTAL
Water & sewer	1,644.96
Total Utilities	2,587.18
Total Expenses	\$5,014.53
NET OPERATING INCOME	\$4,776.18
NET INCOME	\$4,776.18

Lake Havasu South Point HOA

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	49,263.10
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	9,573.83
Total Bank Accounts	\$58,906.93
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$58,906.93
TOTAL ASSETS	\$58,906.93
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	13,036.61
Net Income	6,617.44
Total Equity	\$58,906.93
TOTAL LIABILITIES AND EQUITY	\$58,906.93