



Financial Report

January 2024

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Profit and Loss

January 2024

	TOTAL
Income	
HOA Dues	
92 November Dues	275.00
94 HOA Dues January 24	6,050.00
95 HOA Dues February 24	550.00
96 HOA Dues March 24	275.00
Total HOA Dues	7,150.00
Total Income	\$7,150.00
GROSS PROFIT	\$7,150.00
Expenses	
General business expenses	
Website	742.72
Total General business expenses	742.72
Legal & accounting services	
Accounting fees	30.90
Total Legal & accounting services	30.90
Pool and Spa	
Pool Cleaning	480.00
Total Pool and Spa	480.00
Property Maintenance	
Landscaping Services	700.00
Pest Control Services	70.00
Property Manager	550.00
Total Property Maintenance	1,320.00
Repairs & maintenance	
Buildings	32.15
Landscaping Repairs	115.90
Total Repairs & maintenance	148.05
Utilities	
Disposal & waste fees	342.53
Electricity	581.76
Water & sewer	1,680.29
Total Utilities	2,604.58
Total Expenses	\$5,326.25
NET OPERATING INCOME	\$1,823.75
NET INCOME	\$1,823.75

Lake Havasu South Point HOA

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	49,029.88
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	5,013.36
Total Bank Accounts	\$54,113.24
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$54,113.24
TOTAL ASSETS	\$54,113.24
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	13,036.61
Net Income	1,823.75
Total Equity	\$54,113.24
TOTAL LIABILITIES AND EQUITY	\$54,113.24