



Financial Report December 2023

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	47,829.88
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	4,389.61
Total Bank Accounts	\$52,289.49
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$52,289.49
TOTAL ASSETS	\$52,289.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	6,638.96
Total Equity	\$52,289.49
TOTAL LIABILITIES AND EQUITY	\$52,289.49

Lake Havasu South Point HOA

Profit and Loss

December 2023

	TOTAL
Income	
HOA Dues	
92 November Dues	275.00
93 December Dues	6,050.00
94 HOA Dues January 24	275.00
95 HOA Dues February 24	275.00
96 HOA Dues March 24	275.00
Total HOA Dues	7,150.00
Interest earned	14.41
Total Income	\$7,164.41
GROSS PROFIT	\$7,164.41
Expenses	
Legal & accounting services	
Accounting fees	94.08
Total Legal & accounting services	94.08
Pool and Spa	
Pool Cleaning	480.00
Pool Repairs and Maintenance	67.70
Total Pool and Spa	547.70
Property Maintenance	
Club House Cleaning & Supplies	84.69
Fire Safety	42.50
Landscaping Services	1,050.00
Pest Control Services	70.00
Property Manager	550.00
Total Property Maintenance	1,797.19
Repairs & maintenance	
Buildings	34.42
Electrical Services	9,545.00
Landscaping Repairs	69.15
Total Repairs & maintenance	9,648.57
Utilities	
Disposal & waste fees	305.83
Electricity	524.01
Water & sewer	867.00
Total Utilities	1,696.84
Total Expenses	\$13,784.38
NET OPERATING INCOME	\$ -6,619.97
NET INCOME	\$ -6,619.97