



Financial Report November 2023

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Balance Sheet

As of December 1, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	53,160.47
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	5,678.99
Total Bank Accounts	\$58,909.46
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$58,909.46
TOTAL ASSETS	\$58,909.46
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	13,258.93
Total Equity	\$58,909.46
TOTAL LIABILITIES AND EQUITY	\$58,909.46

Lake Havasu South Point HOA

Profit and Loss

November 2023

	TOTAL
Income	
HOA Dues	
91 October Dues	275.00
92 November Dues	5,775.00
93 December Dues	275.00
Total HOA Dues	6,325.00
Interest earned	17.29
Other Fees	228.00
Sale Disclosure Fee	400.00
Sale Transfer Fee	1,200.00
Total Income	\$8,170.29
GROSS PROFIT	\$8,170.29
Expenses	
Pool and Spa	
Pool Cleaning	480.00
Total Pool and Spa	480.00
Property Maintenance	
Landscaping Services	321.72
Pest Control Services	70.00
Property Manager	550.00
Total Property Maintenance	941.72
Repairs & maintenance	
Buildings	136.72
Electrical Services	1,770.00
Landscaping Repairs	200.00
Total Repairs & maintenance	2,106.72
Utilities	
Disposal & waste fees	305.83
Electricity	435.85
Water & sewer	943.15
Total Utilities	1,684.83
Total Expenses	\$5,213.27
NET OPERATING INCOME	\$2,957.02
NET INCOME	\$2,957.02