



Financial Report September 2023

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	54,668.68
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	4,256.61
Total Bank Accounts	\$58,995.29
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$58,995.29
TOTAL ASSETS	\$58,995.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	13,344.76
Total Equity	\$58,995.29
TOTAL LIABILITIES AND EQUITY	\$58,995.29

Lake Havasu South Point HOA

Profit and Loss

September 2023

	TOTAL
Income	
HOA Dues	
9 September Dues	6,325.00
91 October Dues	550.00
92 November Dues	275.00
Total HOA Dues	7,150.00
Interest earned	17.18
Total Income	\$7,167.18
GROSS PROFIT	\$7,167.18
Expenses	
Legal & accounting services	
Accounting fees	32.28
Total Legal & accounting services	32.28
Office expenses	
Shipping & postage	42.66
Total Office expenses	42.66
Pool and Spa	
Pool Cleaning	578.00
Total Pool and Spa	578.00
Property Maintenance	
Landscaping Services	700.00
Pest Control Services	70.00
Property Manager	550.00
Total Property Maintenance	1,320.00
Repairs & maintenance	
Electrical Services	345.00
Landscaping Repairs	693.11
Total Repairs & maintenance	1,038.11
Utilities	
Disposal & waste fees	305.83
Electricity	524.52
Water & sewer	766.73
Total Utilities	1,597.08
Total Expenses	\$4,608.13
NET OPERATING INCOME	\$2,559.05
NET INCOME	\$2,559.05