



Financial Report July 2023

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Balance Sheet

As of July 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	50,634.00
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	4,134.39
Total Bank Accounts	\$54,838.39
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$54,838.39
TOTAL ASSETS	\$54,838.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	9,187.86
Total Equity	\$54,838.39
TOTAL LIABILITIES AND EQUITY	\$54,838.39

Lake Havasu South Point HOA

Profit and Loss

July 2023

	TOTAL
Income	
HOA Dues	
5 May Dues	275.00
6 June Dues	275.00
7 July Dues	6,050.00
8 August Dues	275.00
Total HOA Dues	6,875.00
Interest earned	16.99
Sale Disclosure Fee	400.00
Sale Transfer Fee	1,200.00
Total Income	\$8,491.99
GROSS PROFIT	\$8,491.99
Expenses	
Legal & accounting services	
Accounting fees	32.28
Legal fees	2,290.00
Total Legal & accounting services	2,322.28
Pool and Spa	
Pool Permits	-72.00
Pool Repairs and Maintenance	615.90
Total Pool and Spa	543.90
Property Maintenance	
Landscaping Services	1,580.00
Pest Control Services	70.00
Property Manager	550.00
Total Property Maintenance	2,200.00
Utilities	
Disposal & waste fees	305.83
Electricity	424.04
Water & sewer	680.52
Total Utilities	1,410.39
Total Expenses	\$6,476.57
NET OPERATING INCOME	\$2,015.42
NET INCOME	\$2,015.42