



Financial Report

June 2023

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Profit and Loss by Month

June 2023

	JUN 2023	TOTAL
Income		
HOA Dues	0.00	\$0.00
6 June Dues	5,775.00	\$5,775.00
Total HOA Dues	5,775.00	\$5,775.00
HOA Fees	50.00	\$50.00
Interest earned	16.06	\$16.06
Total Income	\$5,841.0	\$5,841.0
GROSS PROFIT	6	6
Expenses	\$5,841.0	\$5,841.0
Legal & accounting services	6 0.00	6 \$0.00
Accounting fees	32.28	\$32.28
Total Legal & accounting services	32.28	\$32.28
Pool and Spa	0.00	\$0.00
Pool Cleaning	480.00	\$480.00
Pool Permits	486.50	\$486.50
Pool Repairs and Maintenance	62.85	\$62.85
Total Pool and Spa	1,029.35	\$1,029.35
Property Maintenance	0.00	\$0.00
Total Property Maintenance	550.00	\$550.00
Repairs & maintenance	0.00	\$0.00
	496.04	\$496.04
Total Repairs & maintenance	496.04	\$496.04
Utilities	0.00	\$0.00
Disposal & waste fees	305.83	\$305.83
Electricity	523.75	\$523.75
Water & sewer	689.88	\$689.88
Total Utilities	1,519.46	\$1,519.4
Total Expenses	\$3,627.13	6
NET OPERATING INCOME	\$2,213.93	\$3,627.1
NET INCOME	\$2,213.93	3
		\$2,213.9
		3
		\$2,213.9
		3

Lake Havasu South Point HOA

Balance Sheet

As of July 1, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	49,417.01
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	3,335.96
Total Bank Accounts	\$52,822.97
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$52,822.97
TOTAL ASSETS	\$52,822.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	0
Total Liabilities	\$0.00
Equity	0
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	7,172.44
Total Equity	\$52,822.9
TOTAL LIABILITIES AND EQUITY	7
	\$52,822.9
	7