



# **Financial Report**

## **April 2023**

**This report contains the profit and loss statement  
and balance sheet for the  
Southpoint Homeowners Association**

**Created by Treasurer Cindy Cross**

# Lake Havasu South Point HOA

## Profit and Loss by Month

April 2023

	APR 2023	TOTAL
<b>Income</b>		
HOA Dues	0.00	\$0.00
2 February Dues	275.00	\$275.00
3 March Dues	275.00	\$275.00
4 April Dues	6,325.00	\$6,325.00
5 May Dues	275.00	\$275.00
6 June Dues	275.00	\$275.00
7 July Dues	275.00	\$275.00
8 August Dues	275.00	\$275.00
9 September Dues	275.00	\$275.00
91 October Dues	275.00	\$275.00
92 November Dues	275.00	\$275.00
93 December Dues	275.00	\$275.00
94 HOA Dues January 24	275.00	\$275.00
95 HOA Dues February 24	275.00	\$275.00
96 HOA Dues March 24	275.00	\$275.00
<b>Total HOA Dues</b>	<b>9,900.00</b>	<b>\$9,900.00</b>
HOA Fees	100.00	\$100.00
Refunds to customers	-40.00	\$ -40.00
<b>Total Income</b>	<b>\$9,960.00</b>	<b>\$9,960.00</b>
<b>GROSS PROFIT</b>	<b>\$9,960.00</b>	<b>\$9,960.00</b>
<b>Expenses</b>		
Legal & accounting services	0.00	\$0.00
Accounting fees	31.14	\$31.14
<b>Total Legal &amp; accounting services</b>	<b>31.14</b>	<b>\$31.14</b>
Office expenses	0.00	\$0.00
Office supplies	24.74	\$24.74
<b>Total Office expenses</b>	<b>24.74</b>	<b>\$24.74</b>
Pool Heating	1,096.84	\$1,096.84
Repairs & maintenance	130.71	\$130.71
Landscaping Services	650.00	\$650.00
Pool Maintenance	660.00	\$660.00
<b>Total Repairs &amp; maintenance</b>	<b>1,440.71</b>	<b>\$1,440.71</b>
Utilities	0.00	\$0.00
Disposal & waste fees	305.83	\$305.83
Electricity	355.06	\$355.06
Water & sewer	708.41	\$708.41
<b>Total Utilities</b>	<b>1,369.30</b>	<b>\$1,369.30</b>
<b>Total Expenses</b>	<b>\$3,962.73</b>	<b>\$3,962.73</b>
<b>NET OPERATING INCOME</b>	<b>\$5,997.27</b>	<b>\$5,997.27</b>

# Lake Havasu South Point HOA

## Profit and Loss by Month

April 2023

	APR 2023	TOTAL
Other Income		
Other income	0.00	\$0.00
Interest earned	12.56	\$12.56
Total Other income	12.56	\$12.56
Total Other Income	\$12.56	\$12.56
NET OTHER INCOME	\$12.56	\$12.56
NET INCOME	\$6,009.83	\$6,009.83

# Lake Havasu South Point HOA

## Balance Sheet

As of April 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	46,983.74
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	3,297.23
Total Bank Accounts	\$50,350.97
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$50,350.97
<b>TOTAL ASSETS</b>	<b>\$50,350.97</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	4,700.44
Total Equity	\$50,350.97
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$50,350.97</b>