



# **Financial Report**

## **June 2023**

**This report contains the profit and loss statement  
and balance sheet for the  
Southpoint Homeowners Association**

**Created by Treasurer Cindy Cross**

# Lake Havasu South Point HOA

## Profit and Loss by Month

May 2023

	MAY 2023	TOTAL
Income		
HOA Dues	0.00	\$0.00
5 May Dues	5,775.00	\$5,775.00
<b>Total HOA Dues</b>	<b>5,775.00</b>	<b>\$5,775.00</b>
Interest earned	17.21	\$17.21
<b>Total Income</b>	<b>\$5,792.2</b>	<b>\$5,792.2</b>
GROSS PROFIT	<b>1</b>	<b>1</b>
Expenses	<b>\$5,792.2</b>	<b>\$5,792.2</b>
Legal & accounting services	<b>1</b> 0.00	<b>1</b> \$0.00
Accounting fees	16.14	\$16.14
<b>Total Legal &amp; accounting services</b>	<b>16.14</b>	<b>\$16.14</b>
Office expenses	0.00	\$0.00
Shipping & postage	13.50	\$13.50
<b>Total Office expenses</b>	<b>13.50</b>	<b>\$13.50</b>
Pool and Spa	0.00	\$0.00
Pool Cleaning	578.00	\$578.00
Pool Repairs and Maintenance	1,091.59	\$1,091.59
<b>Total Pool and Spa</b>	<b>1,669.59</b>	<b>\$1,669.59</b>
Property Maintenance	0.00	\$0.00
Alarm and Security	300.00	\$300.00
Club House Cleaning & Supplies	21.13	\$21.13
Landscaping Services	1,350.00	\$1,350.00
Pest Control Services	210.00	\$210.00
Property Manager	275.00	\$275.00
<b>Total Property Maintenance</b>	<b>2,156.13</b>	<b>\$2,156.13</b>
Repairs & maintenance Buildings	0.00	\$0.00
	60.40	\$60.40
<b>Total Repairs &amp; maintenance</b>	<b>60.40</b>	<b>\$60.40</b>
Utilities	0.00	\$0.00
Disposal & waste fees	305.83	\$305.83
Electricity	453.19	\$453.19
Water & sewer	859.36	\$859.36
<b>Total Utilities</b>	<b>1,618.38</b>	<b>\$1,618.38</b>
<b>Total Expenses</b>	<b>\$5,534.14</b>	<b>\$5,534.14</b>
NET OPERATING INCOME	<b>\$258.07</b>	<b>\$258.07</b>
NET INCOME	<b>\$258.07</b>	<b>\$258.07</b>

# Lake Havasu South Point HOA

## Balance Sheet As of May 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	48,200.95
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	2,338.09
<b>Total Bank Accounts</b>	<b>\$50,609.04</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$50,609.04</b>
<b>TOTAL ASSETS</b>	<b>\$50,609.04</b>
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<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>\$0.00</b>
Equity	<b>0</b>
Opening balance equity	39,252.88
Retained Earnings	6,397.65
Net Income	4,958.51
<b>Total Equity</b>	<b>\$50,609.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4</b>
	<b>\$50,609.00</b>
	<b>4</b>