



Financial Report

March 2023

**This report contains the profit and loss statement
and balance sheet for the
Southpoint Homeowners Association**

Created by Treasurer Cindy Cross

Lake Havasu South Point HOA

Profitand Loss

March 2023

	TOTAL
Income	
HOA Dues	0.00
2 February Dues	275.00
3 March Dues	5,775.00
9 September Dues	-240.00
Total HOA Dues	5,810.00
HOA Fees	1,640.00
Total Income	\$7,450.00
GROSS PROFIT	0
Expenses	\$7,450.00
Insurance	0 6,730.00
Legal & accounting services	0.00
Legal fees	460.00
Total Legal & accounting services	460.00
Office expenses	0.00
Office supplies	16.65
Printing & photocopying	207.92
Total Office expenses	224.57
Repairs & maintenance	0.00
Building Maintenance	3,000.00
Club House Cleaning	100.00
Fire Safety	38.00
Landscaping Services	650.00
Pest Control Services	70.00
Pool Maintenance	705.00
Total Repairs & maintenance	4,563.00
Taxes paid	0.00
State Taxes	50.00
Total Taxes paid	50.00
Utilities	0.00
Disposal & waste fees	305.83
Electricity	380.35
Total Utilities	686.18
Total Expenses	\$12,713.75
NET OPERATING INCOME	\$ -5,263.75

Lake Havasu South Point HOA

Profitand Loss

March 2023

	TOTAL
Other Income	
Other income	0.00
Interest earned	12.21
Total Other income	12.21
Total Other Income	\$12.21
NET OTHER INCOME	\$12.21
NET INCOME	\$ -5,251.54

Lake Havasu South Point HOA

Balance Sheet
As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
COMMANDER MMDA (0493) - 1	39,771.18
Petty Cash	70.00
SM BUSINESS CHECKING (9420) - 1	4,499.96
Total Bank Accounts	\$44,341.14
Other Current Assets	
Payments to deposit	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$44,341.14
TOTAL ASSETS	\$44,341.14
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Arizona Department of Revenue Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	0
Total Liabilities	\$0.00
Equity	0
Opening balance equity	39,252.88
Retained Earnings	0.00
Net Income	5,088.26
Total Equity	\$44,341.1
TOTAL LIABILITIES AND EQUITY	4
	\$44,341.1
	4